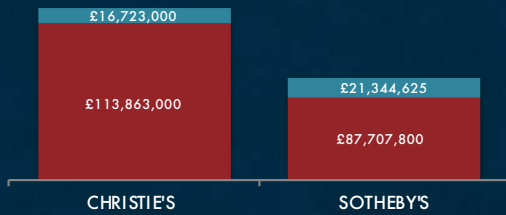
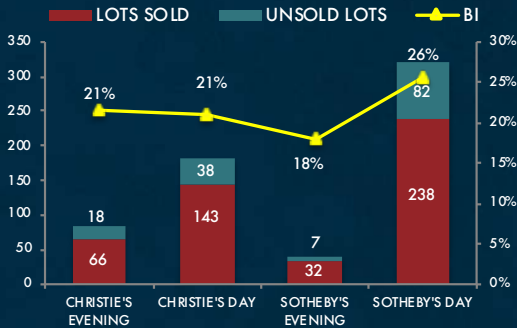


TOTAL SALES

■ EVENING SALES ■ DAY SALES

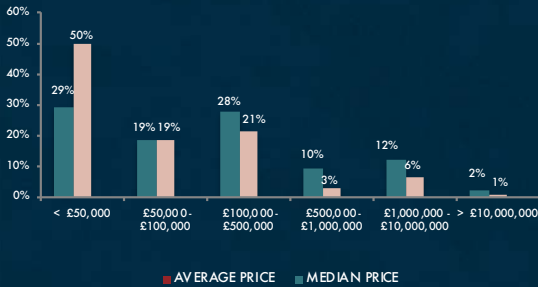


TOTAL LOTS AVAILABLE & BI RATE

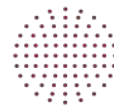
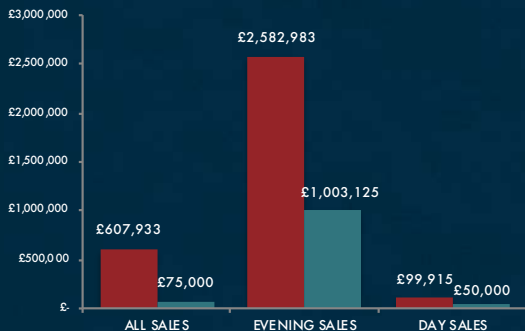


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S



■ AVERAGE PRICE ■ MEDIAN PRICE



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IMPRESSIONIST AND MODERN ART LONDON, MARCH 2019

The Brexit drama has already taken its first victims down the February Impressionist & Modern sales at Sotheby's and Christie's, which totaled £167,180,000 across the three evening sales, representing a decrease in the hammer total of 16.5% from February 2018. The combined sales total ended up well below the pre-sale estimate of £199,420,000 – £266,830,000.

Imp-Mod and Surrealist evening sale at Christie's London raked in £165.7 million. Christie's gave guarantees for 11 lots in total (40.7% of the total sale value by volume). But the star lot – a late Monet titled "Suaire pleureur et bassin de nymphéas," – failed to sell after it was estimated to fetch more than £40 million pounds. More than 20 works, with an estimated \$100 million of art, were sold by Monte and Neil Wallace, two Princeton University benefactors. The "Hidden Treasures: Impressionist & Modern Masterpieces from an Important Private Collection" included major works by Monet, Van Gogh and Cézanne that hit the auction block in London. Another highlight, was Cezanne's still life with peaches and pears which fetched £21.2 million.

Sotheby's opened the bellwether London evening sales with a shrunken evening sale and tepid Surrealist art evening sale, which between them grossed £87.7 million, down 37.7% (down from 51.7% in February 2018, and 65.7% in February 2016). Although Sotheby's beat the low estimate of £62.1 million, they came nowhere close to the high estimate of £89.3 million. And despite the encouraging sell-through rate of 82.1% by lot, Tuesday's evening sale largely lacked fireworks or any excitement.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	CLAUDE MONET	LE PALAIS DUCAL	SOTHEBY'S	£ 27,534,000
2	PAUL CÉZANNE	NATURE MORTE DE PÊCHES...	CHRISTIE'S	£ 21,203,750
3	PAUL SIGNAC	LE PORT AU SOLEIL COUCHANT	CHRISTIE'S	£ 19,501,250
4	RENE MAGRITTE	LE LIEU COMMUN	CHRISTIE'S	£ 18,366,250
5	GUSTAVE CALLEBOTTE	CHEMIN MONTANT	CHRISTIE'S	£ 16,663,750
6	PIERRE AUGUSTE RENOIR	SENTIER DANS LE BOIS	CHRISTIE'S	£ 12,691,250
7	EGON SCHIELE	TRIESTE FISHING BOAT	SOTHEBY'S	£ 10,676,800
8	WASSILY KANDINSKY	DEEPENED IMPULSE	SOTHEBY'S	£ 6,093,800
9	RENE MAGRITTE	L'ÉTOILE DU MATIN	SOTHEBY'S	£ 5,323,500
10	CLAUDE MONET	AU BORD DU FJORD DE CHRISTIANIA...	CHRISTIE'S	£ 5,313,750
			TOTAL SALES	£ 143,368,100

*All prices are in GBP