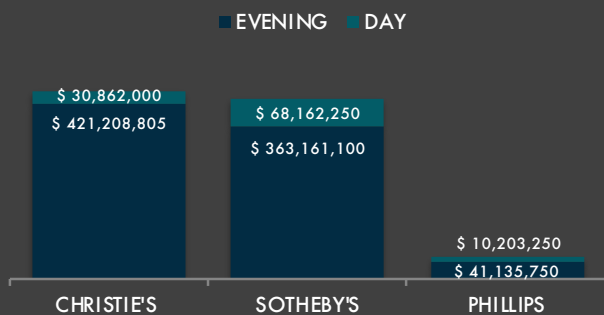
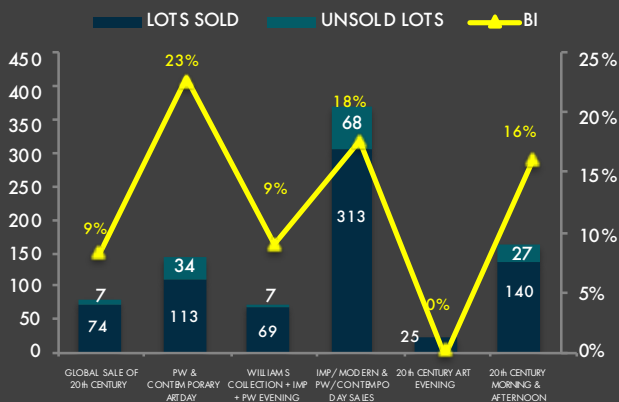


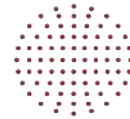
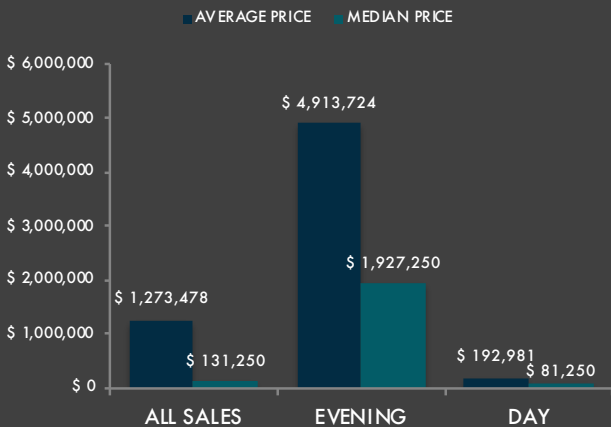
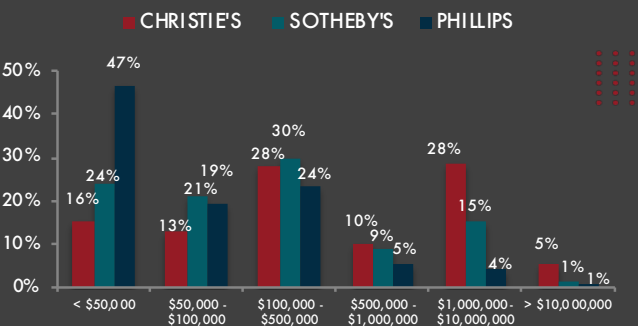
# TOTAL SALES



# TOTAL LOTS AVAILABLE & BI RATE



# PRICE DISTRIBUTION OF LOTS SOLD



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## 20TH CENTURY & CONTEMPORARY ART NEW YORK, JUNE & JULY 2020

Christie's Global Sale achieved excellent results with only 9% BI. From Hong Kong (with headliners such as Richter, Grotjahn and Condo); to Paris' most expensive artists (including Pierre Soulages as he nears his 100th birthday who sold at 6,5M EUR); to Britain's most sought after young painter, Cecily Brown (4,8M GBP) in London. But the real show-stoppers were reserved for the final stage in New York. After almost one hour of delay, the auction started, breaking down the online bidding platform. Still, the technical problems were surpassed and delivered a total of \$421M USD. The highest estimates of the sale barely reached to sale with overpriced contemporary artworks such as Newman's *Onement V* selling -10% its low estimate and Brice Marden's *Complements* barely reaching the low estimate +4%. Still, the modern lots performed better with Pablo Picasso's *Femmes d'Alger (Version F)* selling almost +50% above the low estimate and René Magritte *L'Art de Triomphe* selling +138% the low estimate for a final 15,5M GBP.

The combined total of Sotheby's three evening sales — The Ginny Williams Collection, Impressionist & Modern Art, and Contemporary Art — was \$363.1M with a healthy combined BI rate of only 9%. As expected, The Ginny Williams Collection Sale was the outperformer; garnering \$65.5M and surpassing the high estimate with a white globe sale. Ten works from the collection of the late Harry 'Hunk' Anderson were also 100% sold. Francis Bacon's \$85M sale is undoubtedly noteworthy. However, women artists stole the show with the 1957 painting by Lee Krasner doubling its low estimate, Louise Bourgeois mammoth installation selling for twice the high estimate and Joan Mitchell works selling exceptionally strong. Even the subdued Latin American art section in the modern sale brought surprisingly positive results for Leonora Carrington, Remedios Varo and a new record for Wilfredo Lam.

Overall, Phillips' virtual New York 20th century and contemporary art evening sale of 25 lots achieved more than \$41M, at the high end of an estimated range, with 100% of the lots sold. The auction featured a lively assortment of works, ranging from classic contemporary art from Gerhard Richter to works by younger artists, such as Matthew Wong (the late Canadian artist which *Mood Room* sold more than eight-and-a-half times the high estimate). Several of the stars of the sale were works by strong pieces by women — including Joan Mitchell and Helen Frankenthaler— and Black artists— Titus Kaphar, Otis Kwame and Amoako Bofo—all of which smashed pre-sale estimates.



### 10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	FRANCIS BACON	TRIPTYCH INSPIRED BY ORESTEIA	SOTHEBY'S	\$ 84,550,000
2	ROY LICHTENSTEIN	NUDE WITH JOYOUS PAINTING	CHRISTIE'S	\$ 46,242,500
3	BRICE MARDEN	COMPLEMENTS	CHRISTIE'S	\$ 30,920,000
4	BARNETT NEWMAN	ONEMENT V	CHRISTIE'S	\$ 30,920,000
5	PABLO PICASSO	LES FEMMES D'ALGER (VERSION F)	CHRISTIE'S	\$ 29,217,500
6	CLYFFORD STILL	PH-144	SOTHEBY'S	\$ 28,739,000
7	ROY LICHTENSTEIN	WHITE BRUSHSTROKE I	SOTHEBY'S	\$ 25,417,000
8	ED RUSCHA	ANNIE	CHRISTIE'S	\$ 22,975,000
9	RENE MAGRITTE	L'ARC DE TRIOMPHE	CHRISTIE'S	\$ 22,426,425
10	WAYNE THIEBAUD	FOUR PINBALL MACHINES	CHRISTIE'S	\$ 19,135,000
TOTAL SALES				\$ 340,542,425

\*All prices are in USD