

Artemundi and Splint Invest partner in new project to democratize art investments through fractionalization

- **Salvador Dalí's *The Mill Tower* (1977) is the first artwork made available for investment, starting at 50€**

- **Artemundi's artworks and expertise combine with Splint Invest's technology to create a unique opportunity for anyone to invest in top-quality art, starting with a Dalí**

Wilmington, September 25, 2023.– The art investments firm Artemundi has partnered with Swiss company [Splint Invest](#), an expert in alternative assets, to offer fractional ownership of top-quality artworks. **Splint Invest** has made available through their platform the first artwork offered by **Artemundi**, which is **Salvador Dalí's *The Mill Tower***, from 1977. Ownership of the artwork is fractionalized into portions, called **splints**, that can be acquired through [Splint Invest's app](#), **starting at a price of 50€ each**. There is no minimum subscription and just a flat 2% exit fee. With an investment horizon of two to four years, Dalí's *The Mill Tower* will be available for fractional investment **starting September 28 at 6 PM CEST**, exclusively for European investors.

One of the most important figures of Surrealism, the unique style of Spanish artist Salvador Dalí (Spanish, 1904-1989) is almost synonymous with the art movement he shaped so much. Coherent yet truly unique are each of his artworks and especially the finely executed artworks enjoy a lasting stable position in the art market. In the last two decades, the total turnover of all artworks sold at auction by the artist reached almost USD 400 million.

The Mill Tower is a collage of Dalí's later years and is entirely new to the market, which adds to its value. Comparable artworks consistently increased in prices in the last two decades at an average price considerably above the initial price, potentially allowing for a **significant margin, expected to be between 10% and 14%**. The artwork belongs to a group that regularly outperforms the index of all Dalí's artworks sold at auction, making it an interesting investment opportunity.

"Following the success of previous fractionalization projects, Artemundi keeps on betting for this model as an easy, transparent, and profitable way to invest in art", says **Javier Lumbreras, CEO of Artemundi**. "This partnership with Splint Invest is a step forward for us in order to make the process swifter, simpler, and more open to anyone who wishes to invest in art".

"We see a strong interest in art from our investors, and it also attracts the attention of those who are just starting their alternative investment journey," comments **Aurelio Perucca, CEO of Splint Invest**. "We are looking forward to our partnership with Artemundi and excited about bringing their expertise and portfolio in art to thousands of investors around Europe."



About Splint Invest

Splint Invest is a registered financial institution in Switzerland, that helps private investors diversify their portfolios by providing easy access to alternative investments like art, luxury watches, and rare whisky. Assets are hand-picked by certified experts, and divided into fractions (called Splints), so investors can start as low as 50 Euro. Alternative investments have a lower correlation to economic downturns, helping investors battle inflation and enjoy attractive returns.

www.splintinvest.com

About Artemundi

Founded in 1989, Artemundi was born out of a pioneering idea and a principled objective: to help clients build and diversify their art investments without the excessive fees associated with traditional brick-and-mortar art companies while adhering to transparent business practices. Artemundi has evolved into an industry-leading art investment company with thousands of successful transactions and over a billion dollars managed in art. Lately, we are adopting technology to create new investment opportunities through blockchain and art securitization.

www.artemundi.com



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