

Successful Sale of Marc Chagall's *The Sleep of Love*

- **Most investors voted for an early exit and got a 15.4% ROI only a few weeks after the opportunity was launched.**
- **This marks the first investment exit of an artwork offered by Artemundi and Splint Invest in fractional ownership.**

Delaware/Zurich, February 22, 2024– Artemundi and Splint Invest are pleased to announce the recent sale of Marc Chagall's artwork *The Sleep of Love* (1956-57). Offered as a fractional investment opportunity in December, the artwork was acquired by 644 investors, who became co-owners of the piece. After receiving a competitive purchase offer, they were given the option for an early exit, which was approved by the vast majority to get a 15.4% ROI after barely one month and a half. The asset was expected to return annually between 7 and 11% and the investment horizon was set to 2–4 years, meaning that the investment goal was achieved within a fraction of that period.

This successful sale marks the first exit of an artwork offered through the partnership between Artemundi and Splint Invest, showcasing the potential for art investments supported by advanced technology. The highly profitable performance of the artwork corresponds to the market for 20th-century masters such as Chagall: Artworks of perpetual value and finite supply that have withstood the test of time demonstrate strength and positive returns in all kinds of market climates when other recent art periods can struggle due to the high volatility produced by the lack of institutional validation and indefinite supply.

The Sleep of Love is a significant artwork reflecting themes of love, loss, and familial bonds. Created in the aftermath of Chagall's wife's passing, the painting depicts a tender moment between her and their daughter Ida, infused with the artist's emotional depth and mastery of color.

About Splint Invest

Splint Invest is a registered financial institution in Switzerland, that helps private investors diversify their portfolios by providing easy access to alternative investments like art, luxury watches, and rare whisky. Assets are hand-picked by certified experts, and divided into fractions (called Splints), so investors can start as low as 50 €. Alternative investments have a lower correlation to economic downturns, helping investors battle inflation and enjoy attractive returns.

www.splintinvest.com

About Artemundi

Founded in 1989, Artemundi was born out of a pioneering idea and a principled objective: to help clients build and diversify their art investments without the excessive fees associated with traditional brick-and-mortar art companies while adhering to transparent business practices. Artemundi has evolved into an industry-leading art investment company with thousands of successful transactions and over a billion dollars managed in art. Lately, we are adopting technology to create new investment opportunities through blockchain and art securitization.

www.artemundi.com

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